

1 **ENROLLED**

2 **Senate Bill No. 328**

3 (BY SENATORS KESSLER (MR. PRESIDENT) AND M. HALL,

4 BY REQUEST OF THE EXECUTIVE)

5 _____
6 [Passed March 5, 2014; in effect from passage.]
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10 AN ACT to amend the Code of West Virginia, 1931, as amended, by
11 adding thereto a new section, designated §11-13R-13, relating
12 to expiration of the Strategic Research and Development Tax
13 Credit.

14 *Be it enacted by the Legislature of West Virginia:*

15 That the Code of West Virginia, 1931, as amended, be amended
16 by adding thereto a new section, designated §11-13R-13, to read as
17 follows:

18 **ARTICLE 13R. STRATEGIC RESEARCH AND DEVELOPMENT TAX CREDIT.**

19 **§11-13R-13. Expiration of tax credit.**

20 The Strategic Research and Development Tax Credit Act
21 terminates on January 1, 2014, and no credit is available to any
22 taxpayer for any qualified investment or expenditure made on or
23 after that date. Taxpayers which have gained entitlement to the

1 credit pursuant to qualified investment or expenditure prior to
2 January 1, 2014, retain that entitlement and may apply the credit
3 pursuant to the requirements and limitations of this article.